

PROFORMA INCOME STATEMENT
PRACTICE #J-1000 P&L

	Jan - Dec 2011	Adjustments	Proforma
Gross Receipts	680,148		680,148
Net Receipts	680,148		680,148
Expenses:			
Administrative Expense	1,158		1,158
Advertising	2,315		2,315
Continuing Education	4,544		4,544
Credit Card/Bank Fees	3,173		3,173
Dental Supplies	40,823		40,823
Insurance	1,739		1,739
Laboratory	38,111		38,111
Legal & Professional	3,340		3,340
Office Expense/Supplies	4,920		4,920
Outside Services	101,931	(101,931)	0
Rent	36,000		36,000
Repairs & Maintenance	7,860		7,860
Salary-Officer ¹	14,500	(14,500)	0
Taxes & Licenses	15,355		15,355
Telephone	4,452		4,452
Utilities	9,630		9,630
Wages	122,757		122,757
TOTAL EXPENSES	412,608		
TOTAL ADJUSTMENTS		(116,431)	
TOTAL ADJUSTED EXPENSES			296,177
NET PROFIT	267,540		383,971
ADJUSTED NET PROFIT			383,971

NOTES

- 1.) Outside Services: Estimated Associate DDS' income, considered a non-recurring expense.
- 2.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**