

PROFORMA INCOME STATEMENT

PRACTICE #IN-024

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	400,028		400,028
Net Receipts	400,028		400,028
Expenses:			
Advertising	20,058		20,058
Answering Service	1,020		1,020
Credit Card Processing Fees	4,716		4,716
Dental Supplies ¹	48,443	(20,443)	28,000
Insurance	16,569		16,569
Janitorial	3,340		3,340
Laboratory	47,014		47,014
Legal & Professional	895		895
Meals & Entertainment ²	1,419	(1,419)	0
Office Expense	4,437		4,437
Outside Services	10,153		10,153
Professional Education ³	20,644	(17,000)	3,644
Professional Licenses	4,662		4,662
Rent	18,000		18,000
Repairs & Maintenance	4,681		4,681
Salaries & Wages	31,005		31,005
Salary-Officer ⁴	62,802	(62,802)	0
Security	408		408
Supplies	350		350
Taxes & Licenses	1,473		1,473
Taxes-Payroll	8,683		8,683
Taxes-State	720		720
Telephone	4,839		4,839
Travel ⁵	8,696	(8,696)	0
Utilities	1,937		1,937
Web hosting	3,270		3,270
TOTAL EXPENSES	330,234		
TOTAL ADJUSTMENTS		(110,360)	
TOTAL ADJUSTED EXPENSES			219,874
NET PROFIT	69,794		180,154
ADJUSTED NET PROFIT			180,154

NOTES
<p>1.) Dental Supplies: Adjusted to normalized dental supply costs, estimated @ 7% of gross collections.</p> <p>2.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>3.) Professional Education: Adjustment considered of personal benefit to the owner.</p> <p>4.) Salary-Officer Salary: Considered of personal benefit to the owner.</p> <p>5.) Travel: Considered of personal benefit to the owner.</p> <p>**Above data has not been audited by Western Practice Sales/John M. Cahill Associate: It is the Buyer's responsibility to verify if information is true and correct</p>