

## PROFORMA INCOME STATEMENT

### PRACTICE #IG-041

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	199,727		199,727
Less Returns & Allowances	(19,976)		(19,976)
<b>Net Receipts</b>	<b>179,751</b>		<b>179,751</b>
<b>Expenses:</b>			
Advertising	5,686		5,686
Amortization <sup>1</sup>	1,868	(1,868)	0
Bank Charges	1,377		1,377
Computer & Internet	4,406		4,406
Continuing Education <sup>2</sup>	3,384	(1,000)	2,384
Dental Supplies & Records	10,054		10,054
Depreciation <sup>3</sup>	8,985	(8,985)	0
Dues & Subscriptions	727		727
Insurance	6,289		6,289
Interest Expense <sup>4</sup>	4,552	(4,552)	0
Laboratory	19,257		19,257
Legal & Professional	25		25
Meals & Entertainment <sup>5</sup>	712	(712)	0
Miscellaneous	1,379		1,379
Office Expense	3,291		3,291
Postage	297		297
Rent	12,522		12,522
Repairs & Maintenance	1,339		1,339
Salaries & Wages	11,050		11,050
Salary-Officer <sup>6</sup>	52,000	(52,000)	0
Taxes & Licenses	8,632		8,632
Telephone	2,387		2,387
Travel <sup>7</sup>	1,671	(1,671)	0
Uniforms	40		40
Utilities	2,970		2,970
<b>TOTAL EXPENSES</b>	<b>164,900</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(70,788)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>94,112</b>
<b>NET PROFIT</b>	<b>14,851</b>		<b>85,639</b>
<b>ADJUSTED NET PROFIT</b>			<b>85,639</b>

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Continuing Education: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: A non-cash expense.</p> <p>4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>6.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p><b>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</b></p>