

# PROFORMA INCOME STATEMENT

## PRACTICE #I-1012

	Year end 2010	Adjustments	Proforma
Gross Receipts	624,926		624,926
Less Returns and Allowances	(2,390)		(2,390)
<b>Net Receipts</b>	<b>622,536</b>		<b>622,536</b>
<b>Expenses:</b>			
Advertising	14,774		14,774
Automobile <sup>1</sup>	5,301	(5,301)	0
Bank Service/Finance Charges	3,393		3,393
Books & Magazines	129		129
Computer Support	1,500		1,500
Dental Supplies	27,639		27,639
Employee Benefit Programs	1,763		1,763
Insurance	3,711		3,711
Interest Expense <sup>2</sup>	2,094	(2,094)	0
Laboratory	25,005		25,005
Legal & Professional	1,450		1,450
Meals & Entertainment <sup>3</sup>	1,095	(1,095)	0
Office Expense	550		550
Other	1,155		1,155
Postage & Freight	2,850		2,850
Promotion & Business Gift	823		823
Rent	13,104		13,104
Repairs & Maintenance	1,676		1,676
Sanitary	230		230
Taxes & Licenses	12,943		12,943
Telephone	4,027		4,027
Travel <sup>4</sup>	1,894	(1,894)	0
Utilities	2,577		2,577
Wages	89,834		89,834
<b>TOTAL EXPENSES</b>	<b>219,517</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(10,384)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>209,133</b>
<b>NET PROFIT</b>	<b>403,019</b>		<b>413,403</b>
<b>ADJUSTED NET PROFIT</b>			<b>413,403</b>

### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
  - 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
  - 3.) Meals and Entertainment: Considered of personal benefit to the owner.
  - 4.) Travel: Considered of personal benefit to the owner.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**