

PROFORMA INCOME STATEMENT

PRACTICE #H-856

	Year end 2010	Adjustments	Proforma
Gross Receipts	621,330		621,330
Net Receipts	621,330		621,330
Expenses:			
Advertising	215		215
Amortization ¹	2,702	(2,702)	0
Automobile ²	11,943	(11,943)	0
Collection Expenses & Bank Charges	4,521		4,521
Commissions and Fees	958		958
Dental Supplies	52,681		52,681
Depreciation ³	208	(208)	0
Dues & Publicatinos	4,282		4,282
Education & Convention	1,782		1,782
Freight	526		526
Insurance	15,985		15,985
Laboratory	29,082		29,082
Laundry & Cleaning	4,190		4,190
Legal & Professional	3,700		3,700
Meals & Entertainment ⁴	626	(626)	0
Office Expense	15,542		15,542
Parking	2,314		2,314
Promotion	868		868
Rent	39,091		39,091
Repairs & Maintenance	1,549		1,549
Taxes & Licenses	3,753		3,753
Taxes-Payroll	13,884		13,884
Travel ⁵	14,146	(14,146)	0
Utilities	4,461		4,461
Wages	154,340		154,340
TOTAL EXPENSES	383,349		
TOTAL ADJUSTMENTS		(29,625)	
TOTAL ADJUSTED EXPENSES			353,724
NET PROFIT	237,981		267,606
ADJUSTED NET PROFIT			267,606

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: A non-cash expense.
- 4.) Meals and Enterainment: Considered of personal benefit to the owner.
- 5.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**