

PROFORMA INCOME STATEMENT

PRACTICE #H-856

	Year end 2008	Adjustments	Proforma
Gross Receipts	725,834		725,834
Other Income	1,080		1,080
Net Receipts	726,914		726,914
Expenses:			
Advertising	356		356
Amortization ¹	2,702	(2,702)	0
Automobile ²	12,249	(12,249)	0
Bank Charges & Collection Expenses	3,972		3,972
Dental Supplies	57,230		57,230
Depreciation ³	208	(208)	0
Dues & Publications ⁴	4,561	(2,000)	2,561
Education & Convention	1,923		1,923
Freight	2,124		2,124
Insurance	24,436		24,436
Interest Expense ⁵	8,345	(8,345)	0
Laboratory/Outside Service	33,429		33,429
Laundry & Cleaning	5,522		5,522
Legal & Professional	3,445		3,445
Meals & Entertainment ⁶	776	(776)	0
Office Expense	16,774		16,774
Parking	436		436
Promotion	2,594		2,594
Rent	39,091		39,091
Repairs & Maintenance	1,029		1,029
Taxes & Licenses	4,136		4,136
Taxes-Payroll	17,866		17,866
Travel ⁷	8,420	(8,420)	0
Utilities	4,168		4,168
Wages	190,634		190,634
TOTAL EXPENSES	446,426		
TOTAL ADJUSTMENTS		(34,700)	
TOTAL ADJUSTED EXPENSES			411,726
NET PROFIT	280,488		315,188
ADJUSTED NET PROFIT			315,188

NOTES
<p>1.) Amortization: Considered a non-cash expense.</p> <p>2.) Automobile: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: A non-cash expense.</p> <p>4.) Dues & Publications: Considered of personal benefit to the owner.</p> <p>5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>6.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>7.) Travel: Considered of personal benefit to the owner.</p> <p>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</p>