

## PROFORMA INCOME STATEMENT

### PRACTICE #G-975 Orthodontics

	Jan - Dec 2010 PL	Adjustments	Proforma
Gross Receipts	178,650		178,650
<b>Net Receipts</b>	<b>178,650</b>		<b>178,650</b>
<b>Expenses:</b>			
Accounting	677		677
Advertising	1,458		1,458
Automobile <sup>1</sup>	2,189	(2,189)	0
Bank Charges	1,148		1,148
Computer	53		53
Dental Supplies	20,221		20,221
Dues & Subscriptions	245		245
Equipment	119		119
Insurance	766		766
Interest Expense <sup>2</sup>	82	(82)	0
Janitorial Services	1,551		1,551
Laboratory	823		823
Licenses and Permits	204		204
Medical	11,405		11,405
Outside Services <sup>3</sup>	44,501	(33,900)	10,601
Payroll Expenses	70,524		70,524
Penalties	34		34
Postage & Delivery	779		779
Printing and Reproduction	60		60
Professional Development	296		296
Rent	13,224		13,224
Repairs & Maintenance	2,670		2,670
Taxes	2,891		2,891
Telephone	1,830		1,830
Travel and Entertainment <sup>4</sup>	110	(110)	0
Utilities	2,449		2,449
<b>TOTAL EXPENSES</b>	<b>180,308</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(36,281)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>144,027</b>
<b>NET PROFIT</b>	<b>(1,658)</b>		<b>34,623</b>
<b>ADJUSTED NET PROFIT</b>			<b>34,623</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
  - 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
  - 3.) Outside Services: Adjustment reflects estimated Seller's salary.
  - 4.) Travel and Entertainment : Considered of personal benefit to the owner.
- \*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**