

## PROFORMA INCOME STATEMENT

### PRACTICE #G-1019

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	379,802		379,802
Other Income	229		229
<b>Net Receipts</b>	<b>380,031</b>		<b>380,031</b>
<b>Expenses:</b>			
Accounting & Legal	1,165		1,165
Bank Charges	1,894		1,894
Computer Fees	580		580
Continuing Education	170		170
Credit Card Fees	59		59
Dental Supplies	26,419		26,419
Dues			
APC	1,200		1,200
CDA & Professional	2,175		2,175
Dues & Subscriptions	1,006		1,006
Equipment Rental <sup>1</sup>	14,121	(14,121)	0
Insurance	15,211		15,211
Laboratory	25,269		25,269
Licenses & Permits	302		302
Miscellaneous	1,365		1,365
Office Supplies	1,578		1,578
Patient Refunds	5,653		5,653
Pension & Profit Sharing	23,000	(23,000)	0
Postage	1,026		1,026
Rent	7,680		7,680
Salaries and Wages <sup>2</sup>	211,794	(138,000)	73,794
Security	595		595
Taxes			
California State	800		800
Other	110		110
Payroll	31,910		31,910
Property	796		796
Utilities	3,847		3,847
<b>TOTAL EXPENSES</b>	<b>379,725</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(175,121)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>204,604</b>
<b>NET PROFIT</b>	<b>306</b>		<b>175,427</b>
<b>ADJUSTED NET PROFIT</b>			<b>175,427</b>

#### NOTES

- 1.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 2.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 3.) Salaries & Wages: Adjustment reflects Seller's salary, considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associate:  
It is the Buyer's responsibility to verify if information is true and correct\*\***