

PROFORMA INCOME STATEMENT
PRACTICE #F-1013

	Year end 2010	Adjustments	Proforma
Gross Receipts	393,527		393,527
Less Returns and Allowances	(320)		(320)
Net Receipts	393,207		393,207
Expenses:			
Accounting	341		341
Amortization ¹	12,568	(12,568)	0
Automobile ²	1,491	(1,491)	0
Bank Charges	1,863		1,863
Continuing Education	395		395
Dental Supplies	30,789		30,789
Depreciation ³	2,007	(2,007)	0
Dues & Subscriptions	371		371
Employee Benefit Programs	4,948		4,948
Insurance	7,496		7,496
Janitorial	3,461		3,461
Laboratory	46,381		46,381
Legal and Professional	1,000		1,000
Licenses and Permits	1,724		1,724
Meals and Entertainment	546		546
Office Expense	4,242		4,242
Pension & Profit-Sharing Plans	2,249		2,249
Rent	12,812		12,812
Repairs and Maintenance	1,938		1,938
Taxes and Licenses	14,112		14,112
Telephone	2,698		2,698
Utilities	2,069		2,069
Wages	141,102		141,102
Waste Disposal	120		120
TOTAL EXPENSES	296,722		
TOTAL ADJUSTMENTS		(16,066)	
TOTAL ADJUSTED EXPENSES			280,656
NET PROFIT	96,485		112,551
ADJUSTED NET PROFIT			112,551

NOTES

- 1.) Amortization: Considered a non-cash expense.
2.) Automobile: Considered of personal benefit to the owner.
3.) Depreciation: Considered a non-cash expense.
****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**