

PROFORMA INCOME STATEMENT

PRACTICE #EN-035

	Year end 2010	Adjustments	Proforma
Gross Receipts	187,912		187,912
Less Returns and Allowances	(3,814)		(3,814)
Net Receipts	184,098		184,098
Expenses:			
Accounting	1,190		1,190
Advertising	8,017		8,017
Amortization ¹	2,200	(2,200)	0
Bank Charges	1,902		1,902
Dental Supplies	3,519		3,519
Depreciation ²	7,365	(7,365)	0
Dues & Subscriptions	1,272		1,272
Insurance	5,018		5,018
Interest Expense ³	5,587	(5,587)	0
Laboratory	9,039		9,039
Licenses	115		115
Meals & Entertainment ⁴	29	(29)	0
Office Expense	2,330		2,330
Outside Services	1,267		1,267
Postage	289		289
Rent	35,270		35,270
Repairs & Maintenance	291		291
Security	540		540
Seminars & Continuing Education	102		102
Taxes & Licenses	4,162		4,162
Telephone	2,706		2,706
Utilities	1,321		1,321
Wages	33,369		33,369
TOTAL EXPENSES	126,900		
TOTAL ADJUSTMENTS		(15,181)	
TOTAL ADJUSTED EXPENSES			111,719
NET PROFIT	57,198		72,379
ADJUSTED NET PROFIT			72,379

NOTES

- 1.) Amortization: Considered a non-cash expense.
 - 2.) Depreciation: A non-cash expense.
 - 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
 - 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**