

PROFORMA INCOME STATEMENT
PRACTICE #EN-026

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	509,268		509,268
Less Returns and Allowances	(3,039)		(3,039)
Net Receipts	506,229		506,229
Expenses:			
Advertising	2,803		2,803
Amortization ¹	22,666	(22,666)	0
Automobile ²	292	(292)	0
Bank Charges	432		432
Computer Services & Supplies	2,999		2,999
Continuing Education & Training	437		437
Credit & Collection Costs	3,368		3,368
Dental Supplies	51,164		51,164
Depreciation ³	8,743	(8,743)	0
Dues & Subscriptions	604		604
Equipment Rental ⁴	7,851	(7,851)	0
Insurance	5,093		5,093
Interest Expense ⁵	26,059	(26,059)	0
Laboratory	49,204		49,204
Legal & Professional	17,540		17,540
Meals & Entertainment ⁶	2,408	(2,408)	0
Miscellaneous	359		
Office Expense	2,833		2,833
Postage	1,877		1,877
Rent	16,136		16,136
Repairs & Maintenance	811		811
Salaries & Wages	75,620		75,620
Salary-Officer ⁷	109,526	(109,526)	0
Service Fee	1,100		1,100
Supplies	6,473		6,473
Taxes & Licenses	19,032		19,032
Travel ⁸	1,336	(1,336)	0
Uniforms	3,501		3,501
Utilities	1,860		1,860
TOTAL EXPENSES	442,127		
TOTAL ADJUSTMENTS		(178,881)	
TOTAL ADJUSTED EXPENSES			262,887
NET PROFIT	64,102		243,342
ADJUSTED NET PROFIT			243,342

NOTES

- 1.) Amortization: Considered a non-cash expense.
 - 2.) Automobile: Considered of personal benefit to the owner.
 - 3.) Depreciation: A non-cash expense.
 - 4.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
 - 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
 - 6.) Meals and Entertainment: Considered of personal benefit to the owner.
 - 7.) Officer Salary: Considered of personal benefit to the owner.
 - 8.) Travel: Considered of personal benefit to the owner.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**