

PROFORMA INCOME STATEMENT
PRACTICE #DN-040

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	586,834		586,834
Less Returns and Allowances	(1,138)		(1,138)
Other Income	357		357
Net Receipts	586,053		586,053
Expenses:			
Advertising	2,397		2,397
Automobile ¹	4,787	(4,787)	0
Bank Charges	1,165		1,165
Business Promotion	2,373		2,373
Computer Expenses	1,211		1,211
Dental Supplies	33,380		33,380
Depreciation ²	3,278	(3,278)	0
Dues & Subscriptions ³	5,141	(2,000)	3,141
Employee Benefit Programs	30,503		30,503
Hazardous Waste Removal	898		898
Insurance	22,873		22,873
Interest ⁴	4,355	(4,355)	0
Janitorial Services	1,292		1,292
Laboratory	30,556		30,556
Laundry & Uniforms	903		903
Leased Expense-Auto ⁵	7,384	(7,384)	0
Legal & Accounting	4,600		4,600
Meals & Entertainment ⁶	3,239	(3,239)	0
Medical Expenses	213		213
Medical Supplies	41		41
Mileage Reimbursements	2,818		2,818
Office Supplies	6,829		6,829
Parking	30		30
Postage	3,562		3,562
Printing	393		393
Professional Services	11,222		11,222
Rent	46,628		46,628
Repaires & Maintenance	966		966
Salaries & Wages	61,945		61,945
Salary-Officer ⁷	250,000	(250,000)	0
Security & Alarm	439		439
Taxes & Licenses	22,057		22,057
Telephone	6,329		6,329
Travel ⁸	6,390	(6,390)	0
Utilities	5,856		5,856
TOTAL EXPENSES	586,053		
TOTAL ADJUSTMENTS		(281,433)	
TOTAL ADJUSTED EXPENSES			304,620
NET PROFIT	0		281,433
ADJUSTED NET PROFIT			281,433

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Depreciation: Considered a non-cash expense.</p> <p>3.) Dues and Subscriptions: Adjustment considered of personal benefit to the owner.</p> <p>4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.</p> <p>5.) Lease Expense-Auto: Considered a non-recurring expense, of personal benefit to the owner.</p> <p>6.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>7.) Salary-Officer: Considered of personal benefit to the owner.</p> <p>8.) Travel: Considered of personal benefit to the owner.</p> <p>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</p>