

PROFORMA INCOME STATEMENT

PRACTICE #DN-022

	Year end 2010	Adjustments	Proforma
Gross Receipts	406,660		406,660
Less Returns and Allowances	(4,849)		(4,849)
Net Receipts	401,811		401,811
Expenses:			
Advertising	2,336		2,336
Automobile ¹	5,560	(5,560)	0
Bank Charges	2,073		2,073
Continuing Education	1,226		1,226
Dental Supplies	27,858		27,858
Dues & Subscriptions	938		938
Insurance	6,631		6,631
Laboratory	306		306
Laundry & Uniforms	432		432
Legal & Professional	650		650
Licenses & Permits	1,321		1,321
Office Expense	6,988		6,988
Rent	18,720		18,720
Repairs & Maintenance	2,158		2,158
Taxes and Licenses	4,076		4,076
Telephone	2,716		2,716
Utilities	2,051		2,051
Wages*	20,545		20,545
TOTAL EXPENSES	106,585		
TOTAL ADJUSTMENTS		(5,560)	
TOTAL ADJUSTED EXPENSES			101,025
NET PROFIT	295,226		300,786
ADJUSTED NET PROFIT			300,786

NOTES

1.) Automobile: Considered of personal benefit to the owner.

* Seller's wife works as a non-compensated dental assistant for the practice. I have estimated \$25,000 - \$30,000/year for a dental assistant.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**