

# PROFORMA INCOME STATEMENT

## PRACTICE #D-997

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	318,422		318,422
Less Returns and Allowances	(1,939)		(1,939)
<b>Net Receipts</b>	<b>316,483</b>		<b>316,483</b>
<b>Expenses:</b>			
Bank Charges	1,806		1,806
Books	164		164
Computer <sup>1</sup>	3,693	(3,693)	0
Dental Supplies	12,192		12,192
Dues & Subscriptions	521		521
Education & Training <sup>2</sup>	4,144	(1,500)	2,644
Employee Benefit Programs <sup>3</sup>	19,452	(18,086)	1,366
Insurance	5,227		5,227
Laboratory	31,231		31,231
Meals & Entertainment <sup>4</sup>	1,292	(1,292)	0
Office Expense <sup>5</sup>	22,644	(8,725)	13,919
Pension & Profit Sharing <sup>6</sup>	21,159	(16,000)	5,159
Postage	80		80
Professional Societies	255		255
Rent	35,779		35,779
Repairs & Maintenance	884		884
Returned Checks	352		352
Salaries & Wages	33,067		33,067
Salary-Officer <sup>7</sup>	104,352	(104,352)	0
Taxes & Licenses	13,353		13,353
Telephone	2,103		2,103
Utilities	1,859		1,859
<b>TOTAL EXPENSES</b>	<b>315,609</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(153,648)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>161,961</b>
<b>NET PROFIT</b>	<b>874</b>		<b>154,522</b>
<b>ADJUSTED NET PROFIT</b>			<b>154,522</b>

### NOTES

- 1.) Computer: Purchase of 2 new computers, considered a one-time, non-recurring expense.
- 2.) Education and Training: Considered of personal benefit to the owner.
- 3.) Employee Benefit Programs: Estimated adjustment considered of personal benefit to the owner.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Office Expense: Purchase of Kodak digital x-ray system, considered one-time, non-recurring expense.
- 6.) Pension and Profit Sharing: Estimated adjustment considered of personal benefit to the owner.
- 7.) Salary-Officer Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.**

**It is the Buyer's responsibility to verify if information is true and correct.**