

PROFORMA INCOME STATEMENT

PRACTICE #D-1015

	2009 Corp Ret	Adjustments	Proforma
Gross Receipts	290,918		290,918
Net Receipts	290,918		290,918
Expenses:			
Advertising	3,847		3,847
Accounting	550		550
Automobile ¹	9,133	(9,133)	0
Bank Charges	490		490
Collection Fees	2,025		2,025
Continuing Education ²	4,671	(2,000)	2,671
Dental Supplies	24,016		24,016
Depreciation ³	1,775	(1,775)	0
Dues & Subscriptions	2,720		2,720
Employee Benefit Programs	7,941		7,941
Insurance ⁴	16,229	(12,387)	3,842
Health ⁵	11,053	(11,053)	0
Janitorial	1,343		1,343
Laboratory	15,098		15,098
Legal and Professional ⁶	29,747	(22,000)	7,747
Meals & Entertainment ⁷	974	(974)	0
NSF	7		7
Office Expense	2,821		2,821
Outside Services	3,637		3,637
Postage	233		233
Refunds	729		729
Rent	30,225		30,225
Repairs & Maintenance	6,669		6,669
Salaries & Wages	36,792		36,792
Salary-Officer ⁸	45,000	(45,000)	0
Taxes & Licenses	11,096		11,096
Telephone	4,133		4,133
Uniforms	892		892
Utilities	4,346		4,346
TOTAL EXPENSES	278,192		
TOTAL ADJUSTMENTS		(104,322)	
TOTAL ADJUSTED EXPENSES			173,870
NET PROFIT	12,726		117,048
ADJUSTED NET PROFIT			117,048

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner.</p> <p>2.) Continuing Education: Considered of personal benefit to the owner.</p> <p>3.) Depreciation: Considered a non-cash expense.</p> <p>4.) Insurance: Adjustment considered of personal benefit to the owner.</p> <p>5.) Health Insurance: Considered of personal benefit to the owner.</p> <p>6.) Legal & Professional: Considered a non-recurring expense which are normally paid off from the proceeds from the sale of the practice.</p> <p>7.) Meals and Entertainment: Considered of personal benefit to the owner.</p> <p>8.) Officer Salary: Considered of personal benefit to the owner.</p> <p>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</p>