

PROFORMA INCOME STATEMENT

PRACTICE #C-976 from P&L

	Jan - Dec 2009	Adjustments	Proforma
Gross Receipts	507,172		507,172
Less Returns & Allowances	(25,622)		(25,622)
Net Receipts	481,550		481,550
Expenses:			
Accounting	500		500
Advertising	610		610
Automobile ¹	425	(425)	0
Bank Service Charges	943		943
Computer Support	1,370		1,370
Consulting ²	260	(260)	0
Credit Card Fees	18,153		18,153
Dental Supplies	38,175		38,175
Dentin Dental Studio	650		650
Dues	147		147
Equipment Lease ³	2,034	(2,034)	0
Equipment Lease-Choice ³	941	(941)	0
Healthy Impression Dental	400		400
Laboratory	57,533		57,533
Legal	1,827		1,827
Office Expense	2,105		2,105
Office Supplies	1,942		1,942
Paramount Dental Lab	5,313		5,313
Payroll Processing Fees	2,808		2,808
Postage	1,802		1,802
Printing	314		314
Professional Fees ⁴	132,671	(132,671)	(0)
Rent	10,225		10,225
Repairs & Maintenance	2,249		2,249
Salaries	126,086		126,086
Taxes and Licenses	145		145
Taxes-Payroll	9,646		9,646
Telephone	4,132		4,132
Utilities	532		532
TOTAL EXPENSES	423,936		
TOTAL ADJUSTMENTS		(136,331)	
TOTAL ADJUSTED EXPENSES			287,605
NET PROFIT	57,614		193,945
ADJUSTED NET PROFIT			193,945

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Consulting: Considered of personal benefit to the owner.
- 3.) Equipment Lease: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 4.) Professional Fees: Practice is associate-driven. A new owner/operator will not need the services of an associate in a practice this size.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**