

# PROFORMA INCOME STATEMENT

## Exhibit A

PRACTICE #BN-031

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	1,773,811		1,773,811
<b>Net Receipts</b>	<b>1,773,811</b>		<b>1,773,811</b>
Expenses:			
Bank Charges	25,147		25,147
Collections	698		698
Computer Expense	4,379		4,379
Consultant Services <sup>1</sup>	30,140	(30,140)	0
Dental Supplies	79,414		79,414
Depreciation <sup>2</sup>	9,374	(9,374)	0
Dues & Subscriptions <sup>3</sup>	18,440	(15,000)	3,440
Education & Meetings	3,901		3,901
Guaranteed Payments to Partners <sup>4</sup>	483,718	(483,718)	0
Insurance	19,748		19,748
Interest Expense <sup>5</sup>	14,213	(14,213)	0
Laboratory	152,523		152,523
Laundry & Cleaning	393		393
Legal & Professional <sup>6</sup>	28,191	(15,000)	13,191
Market Expense	2,222		2,222
Meals & Entertainment <sup>7</sup>	2,240	(2,240)	0
Office Expense	18,690		18,690
Parking & Tolls	13,997		13,997
Payroll Fees	2,537		2,537
Postage	4,949		4,949
Rent	50,634		50,634
Repairs & Maintenance	3,291		3,291
Retirement Plans <sup>8</sup>	10,726	(8,000)	2,726
Salaries & Wages	679,869		679,869
Taxes and Licenses	67,895		67,895
Telephone	13,011		13,011
Travel <sup>9</sup>	1,352	(1,352)	0
<b>TOTAL EXPENSES</b>	<b>1,741,692</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(579,037)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>1,162,655</b>
<b>NET PROFIT</b>	<b>32,119</b>		<b>611,156</b>
<b>ADJUSTED NET PROFIT</b>			<b>611,156</b>

### NOTES

- 1.) Consultant Services: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues and Subscriptions: Considered excessive for the industry. Adjustment considered of personal benefit to the owner.
- 4.) Guaranteed Payments to Partners: Debt structure pertains to Seller only.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Legal and Professional: Adjustment considered of personal benefit to the owner.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Retirement Plans: Adjustment considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**