

## PROFORMA INCOME STATEMENT

PRACTICE #BC-033

Profit & Loss Statement	Year End 2010	Adjustments	Proforma
Dr. Receipts	597,367		597,367
Refunds & Returned Checks	(10,839)		(10,839)
Interest Income <sup>1</sup>	30	(30)	-
<b>TOTAL INCOME</b>	<b>586,558</b>	<b>(30)</b>	<b>586,528</b>
Retirement Plan Distributions <sup>2</sup>	185,800	(185,800)	-
Salary - Assistant	38,481		38,481
Salary - Office	104,586		104,586
Payroll Taxes	12,171		12,171
Other Taxes, Fees & Licenses	4,198		4,198
Professional Supplies Use Tax	2,083		2,083
Professional Supplies - Other	20,827		20,827
Office Supplies Use Tax	611		611
Office Supplies - Other	4,872		4,872
Postage	2,524		2,524
Bank Charges	4,917		4,917
Computer Expense	7,977		7,977
Laboratory	22,712		22,712
Utilities	4,518		4,518
Rent	40,987		40,987
Telephone	5,911		5,911
Laundry & Uniform	347		347
Insurance - Other	1,200		1,200
Malpractice Insurance	2,444		2,444
Property Insurance	2,925		2,925
Workers Comp Insurance	1,976		1,976
Maintenance	1,205		1,205
Janitorial	2,640		2,640
Repairs	252		252
Accounting	2,675		2,675
Retirement Plan Admin <sup>2</sup>	2,970	(2,970)	-
Marketing Use Tax	734		734
Marketing - Other	3,315		3,315
Subscriptions & Dues	3,855		3,855
Travel & Lodging <sup>3</sup>	116	(116)	-
Health Insurance	17,903		17,903
Equipment Lease	761		761
Temporary Labor	600		600
Education & Meetings	490		490
Meals & Entertainment	330		330
Interest Expense <sup>4</sup>	4,743	(4,743)	-
Retirement Contributions - Staff	12,539		12,539
Subscriptions & Dues 01 <sup>5</sup>	2,386	(2,386)	-
Subscriptions & Dues 02	2,021		2,021
Education & Meetings 01	25		25
Penalties <sup>6</sup>	176	(176)	-
Depreciation <sup>7</sup>	-	3,000	3,000
<b>TOTAL EXPENSES</b>	<b>531,805</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(193,190)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>338,614</b>
<b>NET PROFIT</b>	<b>54,753</b>		<b>247,913</b>
<b>ADJUSTED NET PROFIT</b>			<b>247,913</b>

**Notes:**

- 1.) Interest Income: Non-dental sources and would not continue with a new owner.
- 2.) Retirement Plan Distributions & Admin: Considered of personal benefit to Owners/Doctors.
- 3.) Travel & Lodging: Considered of personal benefit to Owners/Doctors.
- 4.) Interest: Assume Debt Free. A new doctor will have his/her own debt structure.
- 5.) Subscriptions & Dues 01: Considered of personal benefit to Owner/Doctor 01.
- 6.) Penalties: Assume Debt Free. A new doctor will have his/her own debt structure.
- 7.) Depreciation: The amount shown is a fund for replacement of any hard assets.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.  
It is the Buyer's responsibility to verify if information is true and correct.**