

PROFORMA INCOME STATEMENT

PRACTICE #B-9791

		Year end 2010*	Adjustments	Proforma
Gross Receipts		359,387		359,387
Less Returns		(1,052)		(1,052)
Refunds				0
Net Receipts	Note	358,335		358,335
Expenses:				
Advertising		12,090		12,090
Car & Truck	1	4,480	(4,480)	0
Contract Labor		57,168		57,168
Depreciation	2	17,008	(17,008)	0
Insurance	1	6,333	(1,518)	4,815
Interest: Other	3	1,026	(1,026)	0
Legal and Professional Services	1	5,688	(5,688)	0
Office Expense		11,447		11,447
Rent	4	61,566	(5,478)	56,088
Repairs and Maintenance		4,268		4,268
Taxes and Licenses		7,715		7,715
Meals & Entertainment	1	1,316	(1,316)	0
Travel	1	5,289	(5,289)	0
Utilities		3,873		3,873
Wages		79,712		79,712
Accounting		1,158		1,158
Alarm		742		742
Bank Charges		1,595		1,595
Computer Expenses		4,465		4,465
Laboratory		43,323		43,323
Laundry and Cleaning		1,844		1,844
Parking and Tolls	1	4,936	(4,936)	0
Postage		466		466
Supplies		14,022		14,022
TOTAL EXPENSES		351,530		
TOTAL ADJUSTMENTS			(46,739)	
TOTAL ADJUSTED EXPENSES				304,791
NET PROFIT		6,805		53,544
ADJUSTED NET PROFIT				53,544

NOTES
<p>*Abnormal Year: Doctor out of the office 2 1/2 months for carpal tunnel and knee surgeries.</p> <p>1: Considered of personal benefit to the owner.</p> <p>2: A non-cash expense.</p> <p>3: Assume Debt-Free. A new doctor will have his/her own debt structure</p> <p>4: Adjusted to the estimated rent expense for buyer.</p> <p>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</p>