

## PROFORMA INCOME STATEMENT

### PRACTICE #Az-978

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	587,696		587,696
<b>Net Receipts</b>	<b>587,696</b>		<b>587,696</b>
<b>Expenses:</b>			
Accounting	11,000		11,000
Advertising	5,800		5,800
Automobile <sup>1</sup>	12,375	(12,375)	0
Bank Charges	1,026		1,026
Continuing Education & Training	2,700		2,700
Dental Supplies	114,360		114,360
Depreciation <sup>2</sup>	12,890	(12,890)	0
Insurance	17,136		17,136
Interest Expense <sup>3</sup>	7,290	(7,290)	0
Janitorial	604		604
Meals & Entertainment <sup>4</sup>	413	(413)	0
Office Expense	6,858		6,858
Laboratory	67,658		67,658
Rent	56,811		56,811
Repairs & Maintenance	9,739		9,739
Salaries & Wages	104,419		104,419
Salary-Officer <sup>5</sup>	104,000	(104,000)	0
Taxes & Licenses	18,758		18,758
Telephone	8,253		8,253
Travel <sup>6</sup>	2,803	(2,803)	0
Utilities	5,646		5,646
<b>TOTAL EXPENSES</b>	<b>570,539</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(139,771)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>430,768</b>
<b>NET PROFIT</b>	<b>17,157</b>		<b>156,928</b>
<b>ADJUSTED NET PROFIT</b>			<b>156,928</b>

#### NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: A non-cash expense.
- 3.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Officer Salary: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**