

**PROFORMA INCOME STATEMENT**  
PRACTICE #Az-1010

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	1,187,443		1,187,443
Less Returns & Allowances	(3,376)		(3,376)
<b>Net Receipts</b>	<b>1,184,067</b>		<b>1,184,067</b>
<b>Expenses:</b>			
Advertising	17,837		17,837
Automobile <sup>1</sup>	1,338	(1,338)	0
Bank Charges	24		24
Business Promotion	4,825		4,825
Charitable Contributions <sup>2</sup>	1,750	(1,750)	0
Dental Supplies	62,927		62,927
Depreciation <sup>3</sup>	16,167	(16,167)	0
Dues & Subscriptions	453		453
Education	1,440		1,440
Insurance	28,794		28,794
Interest Expense <sup>4</sup>	12,311	(12,311)	0
Laboratory	2,870		2,870
Laundry & Cleaning	865		865
Legal & Professional	12,226	(12,226)	0
Meals & Entertainment <sup>5</sup>	445	(445)	0
Merchant Fees	4,653		4,653
Outside Services	34,980		34,980
Payroll Fees	3,190		3,190
Postage	2,910		2,910
Rent	87,005		87,005
Repairs & Maintenance	29,548		29,548
Salaries & Wages	277,666		277,666
Salary-Officer <sup>6</sup>	418,547	(418,547)	0
Supplies	17,802		17,802
Taxes & Licenses	45,584	(5,375)	40,209
Telephone	9,826		9,826
Travel <sup>7</sup>	2,047	(2,047)	0
Utilities	10,060		10,060
<b>TOTAL EXPENSES</b>	<b>1,108,090</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(470,206)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>637,884</b>
<b>NET PROFIT</b>	<b>75,977</b>		<b>546,183</b>
<b>ADJUSTED NET PROFIT</b>			<b>546,183</b>

NOTES
1.) Automobile: Considered of personal benefit to the owner.
2.) Charitable Contributions: Considered of personal benefit to the owner.
3.) Depreciation: Considered a non-cash expense.
4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
5.) Meals and Entertainment: Considered of personal benefit to the owner.
6.) Salary-Officer: Considered of personal benefit to the owner.
7.) Travel: Considered of personal benefit to the owner.
<b>**Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.</b>