

PROFORMA INCOME STATEMENT
PRACTICE #Az-1008 P&L

	Jan - Dec 2011	Adjustments	Proforma
Gross Receipts	1,133,211		1,133,211
Refunds	(24,346)		(24,346)
Interest Income	9		9
Net Receipts	1,108,874		1,108,874
Expenses:			
Accounting	3,725		3,725
Advertising & Promotion	8,737		8,737
Automobile ¹	7,325	(7,325)	0
Bank Service Charges	36		36
Casual Labor	349		349
Computer & Internet Expenses	5,315		5,315
Consulting	99		99
Continuing Education ²	8,913	(5,000)	3,913
Dictations	14,400		14,400
Dues & Subscriptions ³	4,866	(2,000)	2,866
Fees & Licenses	4,967		4,967
Insurance	27,326		27,326
Internet Expense	2,462		2,462
Janitorial Expense	6,536		6,536
Laboratory	595		595
Marketing	29,568		29,568
Meals & Entertainment ⁴	5,644	(5,644)	0
Medical	64,564		64,564
Membership dues	700		700
Merchant Discount	12,237		12,237
Office Expense	4,267		4,267
Office Supplies	7,766		7,766
Postage & Delivery	3,079		3,079
Professional Fees	3,342		3,342
Rent	101,500		101,500
Repairs & Maintenance	4,580		4,580
Salary-Office ⁵	120,000	(120,000)	0
Security	777		777
Subcontract ⁶	18,851	(18,851)	0
Surgery Supplies	33,592		33,592
Taxes-Payroll	2,410		2,410
Telephone	3,053		3,053
Travel ⁷	9,016	(9,016)	0
Utilities	175		175
Wages	219,164		219,164
TOTAL EXPENSES	739,935		
TOTAL ADJUSTMENTS		(167,835)	
TOTAL ADJUSTED EXPENSES			572,100
NET PROFIT	368,939		536,774
ADJUSTED NET PROFIT			536,774

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
 - 2.) Continuing Education: Adjustment considered of personal benefit to the owner.
 - 3.) Dues and Subscriptions: Adjustment considered of personal benefit to the owner.
 - 4.) Meals and Entertainment: Considered of personal benefit to the owner.
 - 5.) Salary-Officer: Considered of personal benefit to the owner.
 - 6.) Subcontract: Adjustment reflects estimated payments to temporary subcontractors.
 - 7.) Travel: Considered of personal benefit to the owner.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**