

PROFORMA INCOME STATEMENT
PRACTICE #Az-1008

	2010 Corp Ret	Adjustments	Proforma
Gross Receipts	1,180,348		1,180,348
Less Returns and Allowances	(53,310)		(53,310)
Net Receipts	1,127,038		1,127,038
Expenses:			
Accounting	3,060		3,060
Advertising	100		100
Amortization ¹	1,110	(1,110)	0
Automobile ²	15,637	(15,637)	0
Bank Charges	218		218
Casual Labor	2,538		2,538
Computer & Internet Expenses	6,607		6,607
Continuing Education ³	21,235	(18,000)	3,235
Depreciation ⁴	32,372	(32,372)	0
Dictations	11,745		0
Dues & Subscriptions	2,078		2,078
Insurance ⁵	17,502	(12,000)	5,502
Interest Expense ⁶	36,919	(36,919)	0
Janitorial	1,386		1,386
Legal and Professional	1,904		1,904
Marketing	24,451		24,451
Meals & Entertainment ⁷	1,395	(1,395)	0
Medical Supplies	57,767		57,767
Merchant Discounts	14,577		14,577
Office Expense	16,706		16,706
Outside Services ⁸	28,295	(28,295)	0
Postage	3,935		3,935
Printing	163		163
Professional Development ⁹	65,790	(65,790)	0
Rent	102,000		102,000
Repairs & Maintenance	1,634		1,634
Salaries and Wages	166,723		166,723
Salary-Officer ¹⁰	120,000	(120,000)	0
Security	739		739
Surgery Supplies	48,891		48,891
Taxes & Licenses	58,731		58,731
Telephone	2,785		2,785
Travel ¹¹	5,381	(5,381)	0
Uniforms	41		41
Utilities	3,543		3,543
TOTAL EXPENSES	877,958		
TOTAL ADJUSTMENTS		(336,899)	
TOTAL ADJUSTED EXPENSES			529,314
NET PROFIT	249,080		597,724
ADJUSTED NET PROFIT			597,724

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Continuing Education: Adjustment considered of personal benefit to the owner.
- 4.) Depreciation: A non-cash expense.
- 5.) Insurance: Adjustment considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Outside Services: Adjustment considered of personal benefit to the owner.
- 9.) Professional Development: Adjustment considered of personal benefit to the owner.
- 10.) Salary-Officer: Considered of personal benefit to the owner.
- 11.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates
It is the Buyer's responsibility to verify if information is true and correct**